

IRC:F48:70:144:2025

May 18, 2025

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Scrutiniser's Report and Declaration of Postal Ballot (Remote e-Voting) Results, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

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In continuation to our letter no. IRC:F48:57:115:2025 dated April 16, 2025, and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Businesses as set out in the Postal Ballot Notice dated March 27, 2025, has been passed by the members of the Bank through Postal Ballot (Remote e-Voting) with requisite majority on May 17, 2025, being the last date of the Remote e-Voting.

In this regard, we herewith enclose the following:

1.	Voting results of the said Postal Ballot through Remote e-Voting process	Annexure - I
2.	Report of Scrutiniser dated May 17, 2025 on Remote e-Voting process	Annexure – II

The results of Postal Ballot are also being displayed on Bank's website at [www.kvb.co.in](http://www.kvb.co.in) and on the e-Voting website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl: As Above

THE KARUR VYSYA BANK LIMITED  
Investor Relations Cell, Registered & Central Office,  
No.20, Erode Road, Vadivel Nagar, L.N.S.,  
Karur - 639 002.  
©: 04324-269431,35,40-43, Fax: 04324-225700  
Email: [kvbshares@kvbmail.com](mailto:kvbshares@kvbmail.com)  
Website: [www.kvb.co.in](http://www.kvb.co.in)  
CIN: L65110TN1916PLC001295

## Annexure I

**THE KARUR VYSYA BANK LIMITED**  
**POSTAL BALLOT THROUGH REMOTE E-VOTING**

Details of Voting Results

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1	Date of Declaration of Result of Postal Ballot	May 17, 2025
2	Total number of shareholders as on Cut-off date (April 11, 2025)	2,70,552
3	No. of Persons present in the meeting either in person or through proxy	
	Promoters and Promoter's Group	Not Applicable
	Public	Not Applicable
4	No. of Shareholders attended the meeting through video conferencing	
	Promoters and Promoter's Group	Not Applicable
	Public	Not Applicable

<b>Resolution Required: Ordinary</b>			1 - To approve the Appointment of Shri Sankar Balabhadrapatruni (DIN: 08846754) as a Whole-time Director, designated as Executive Director of the Bank for a period of three (3) years					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16951789	15176185	89.53	15176185	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>15176185</b>	<b>89.53</b>	<b>15176185</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	436769231	375988504	86.08	351259049	24729455	<b>93.42</b>	<b>6.58</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>375988504</b>	<b>86.08</b>	<b>351259049</b>	<b>24729455</b>	<b>93.42</b>	<b>6.58</b>
Public Non Institutions	E-Voting	351403639	38384162	10.92	38352430	31732	<b>99.92</b>	<b>0.08</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>38384162</b>	<b>10.92</b>	<b>38352430</b>	<b>31732</b>	<b>99.92</b>	<b>0.08</b>
<b>Total</b>		<b>805124659</b>	<b>429548851</b>	<b>53.35</b>	<b>404787664</b>	<b>24761187</b>	<b>94.24</b>	<b>5.76</b>

Whether resolution is passed or not?	The above-mentioned Ordinary Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for Remote e-voting i.e., May 17, 2025.
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<b>Resolution Required: Ordinary</b>			2 - To approve the Remuneration payable to Shri Sankar Balabhadrapatruni (DIN: 08846754), Whole-time Director designated as Executive Director of the Bank					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	16951789	15176185	89.53	15176185	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>15176185</b>	<b>89.53</b>	<b>15176185</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	436769231	375988504	86.08	353131830	22856674	<b>93.92</b>	<b>6.08</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>375988504</b>	<b>86.08</b>	<b>353131830</b>	<b>22856674</b>	<b>93.92</b>	<b>6.08</b>
Public Non Institutions	E-Voting	351403639	38382138	10.92	38345275	36863	<b>99.90</b>	<b>0.10</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>38382138</b>	<b>10.92</b>	<b>38345275</b>	<b>36863</b>	<b>99.90</b>	<b>0.10</b>
<b>Total</b>		<b>805124659</b>	<b>429546827</b>	<b>53.35</b>	<b>406653290</b>	<b>22893537</b>	<b>94.67</b>	<b>5.33</b>

Whether resolution is passed or not?	The above-mentioned Ordinary Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for Remote e-voting i.e., May 17, 2025.
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<b>Resolution Required: Special</b>			3 - To approve the re-appointment of Dr Meena Hemchandra (DIN: 05337181), as Non-Executive Independent Director of the Bank, for second term of five (5) years					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={([4]/[2])*100}	[7]={([5]/[2])*100}
Promoter and Promoter Group	E-Voting	16951789	15176185	89.53	15176185	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>15176185</b>	<b>89.53</b>	<b>15176185</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	436769231	375988504	86.08	347770686	28217818	<b>92.50</b>	<b>7.50</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>375988504</b>	<b>86.08</b>	<b>347770686</b>	<b>28217818</b>	<b>92.50</b>	<b>7.50</b>
Public Non Institutions	E-Voting	351403639	38376356	10.92	38328118	48238	<b>99.87</b>	<b>0.13</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>38376356</b>	<b>10.92</b>	<b>38328118</b>	<b>48238</b>	<b>99.87</b>	<b>0.13</b>
<b>Total</b>		<b>805124659</b>	<b>429541045</b>	<b>53.35</b>	<b>401274989</b>	<b>28266056</b>	<b>93.42</b>	<b>6.58</b>

Whether resolution is passed or not?	The above-mentioned Special Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for Remote e-voting i.e., May 17, 2025.
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<b>Resolution Required: Special</b>			4 - To approve the re-appointment of Shri. Murali Ramaswami (DIN: 08659944), as Non-Executive Independent Director of the Bank, for second term of five (5) years					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16951789	15176185	89.53	15176185	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>15176185</b>	<b>89.53</b>	<b>15176185</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	436769231	375988504	86.08	345941665	30046839	<b>92.01</b>	<b>7.99</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>375988504</b>	<b>86.08</b>	<b>345941665</b>	<b>30046839</b>	<b>92.01</b>	<b>7.99</b>
Public Non Institutions	E-Voting	351403639	38369514	10.92	38329011	40503	<b>99.89</b>	<b>0.11</b>
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>38369514</b>	<b>10.92</b>	<b>38329011</b>	<b>40503</b>	<b>99.89</b>	<b>0.11</b>
<b>Total</b>		<b>805124659</b>	<b>429534203</b>	<b>53.35</b>	<b>399446861</b>	<b>30087342</b>	<b>93.00</b>	<b>7.00</b>

Whether resolution is passed or not?	The above-mentioned Special Resolution has been passed by the Members of the Bank with the requisite majority. The Resolution is deemed to have been passed effectively on the last date specified for Remote e-voting i.e., May 17, 2025.
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**M/s. Bapulal Yasar & Associates**  
**Company Secretaries**

**ICSI Unique code no: P2016TN050700**  
**Peer Review Certificate No. 974/2020**  
**GSTIN: 33AAQFB2399R1ZL;**  
**MSME: UDYAM-TN-12-0002319**

**New No. 4/1501 (Old No.4/670), 1<sup>st</sup> Floor, Senthilnathan Street,**  
**Tahsildar Nagar, Madurai-625020.**

Email: rkblal1301@gmail.com; Cell: 9842252081

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**Scrutinizer's Report on Postal Ballot voting conducted by way of electronic means (e-Voting)**

To  
The Chairperson  
The Karur Vysya Bank Limited  
(CIN: L65110TN1916PLC001295)  
Registered and Central Office,  
No. 20, Erode Road,  
Vadivel Nagar, L.N.S.,  
Karur- 639002

Dear Madam,

**Sub:** Scrutinizer's Report on Postal Ballot voting conducted by way of e-Voting pursuant to Section 110 read with Section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

1. I, R K BAPULAL (FCS: 5893; CP:3842), Senior Partner of M/s. Bapulal Yasar & Associates, Practising Company Secretaries, having office at New No 4/1501 (Old No.4/670), First Floor, Senthilnathan Street, Thasildar Nagar, Madurai-625020 have been appointed as Scrutinizer by the Board of Directors of M/s. The Karur Vysya Bank Limited ("the Bank") for the purpose of scrutinizing the process of Postal Ballot voting conducted through electronic means ("e-Voting") on the resolutions contained in the Postal Ballot notice dated 27<sup>th</sup> March 2025. The Postal Ballot voting was conducted through electronic means only ("e-Voting") pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular No.09/2024 dated 19.09.2024 read with General Circular No. 14/2020 dated 08.04.2020, No. 17/2020 dated 13.04.2020, No. 22/2020 dated 15.06.2020, No. 33/2020 dated 28.09.2020, No. 39/2020 dated 31.12.2020, No. 10/2021 dated 23.06.2021, No. 20/2021 dated 08.12.2021, No.3/2022 dated 05.05.2022, No. 11/2022 dated 28.12.2022 and No. 09/2023 dated 25.09.2023 ("**MCA Circulars**"), Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI**





**LODR**”), Secretarial Standards on General Meetings (**“SS-2”**) issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, rules, regulations, circulars and notifications thereunder, as amended from time to time (including any statutory modifications or re-enactment thereof for the time being in force).

2. The said appointment as Scrutinizer is under the provisions of Section 110 read with Section 108 of the Companies Act, 2013 (“the Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (“the Rules”). As the Scrutinizer, I have to scrutinize the process of e-Voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

### **Management’s Responsibility**

3. The management of the Bank is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (“LODR”) relating to e-voting on the resolution(s) contained in the Notice. The management of the Bank is responsible for ensuring a secured framework and robustness of the electronic voting systems by appointing an Agency authorized under the said Rules.

### **Scrutinizer’s Responsibility**

4. My responsibility as Scrutinizer for e-Voting process is restricted to making a Scrutinizer’s Report of the votes cast in “favour” or “against” for the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Agency authorized under the Rules and engaged by the Bank to provide e-voting facility.

### **Cut-off date**

5. The Equity Shareholders of the Bank as on the “cut-off” date i.e., **Friday, April 11, 2025**, mentioned in the Notice, were entitled to vote on the resolutions set out in the Notice and their voting rights for equity shares were based on one vote per equity share held as on the said cut-off date.

### **E-voting process:-**

6. The e-voting period remained open from **Friday, April 18, 2025 (10.00 a.m. IST) to Saturday, May 17, 2025 (5.00 p.m. IST)**.
7. The votes cast during the e-Voting were unblocked on **Saturday, May 17, 2025 at 05.05 P.M.** and was witnessed by two witnesses, Mr. R. Mohammed Yasar and Mr. P. Balamurugan, who are not in the employment of the Bank/NSDL. They have signed below in confirmation of the same.





8. I, having verified the votes cast through e-Voting, furnish the details of votes polled in "Favour" or "Against" in respect of the Resolutions set forth in the postal ballot notice, in the Annexure enclosed.

9. This report is issued in accordance with the terms of the Engagement Letter.

Thanking you,

Yours Faithfully

R K BAPULAL

Practising Company Secretary  
Membership No. FCS: 5893; CP: 3842

**Senior Partner**

**Bapulal Yasar & Associates**

Company Secretaries




Place: Karur

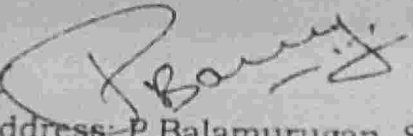
Date: 17.05.2025

UDIN: F005893G000369960

We the undersigned witnesseth that the votes were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in our presence at **05.05 P.M. on Saturday, May 17, 2025.**

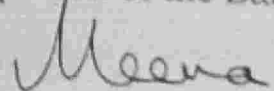
1. Signature: 

Name & Address: R Mohammed Yasar, S/o. E M Razik,  
17A, 3rd Main Street, Subramaniyapuram,  
Madurai - 625011

2. Signature: 

Name & Address: P Balamurugan, S/o. A Panneerselvam  
2/955 MGR Street, Thasildar Nagar,  
Madurai - 625020

Countersigned by the  
Chairperson of the Bank



**Dr. Meena Hemchandra**

## ANNEXURE

The Result of the Postal Ballot voting conducted by way of electronic means (Remote e-Voting)

No. of Resolution	Particulars of Resolution	Manner of Voting	No. of Votes Cast		Total No. of Shares	% Votes Cast		Invalid Votes
			Favour	Against			% For	
Special Business								
1	Approval of the Appointment of Shri Sankar Balabhadrapatruni (DIN: 08846754) as a Whole-time Director, designated as Executive Director of the Bank for a period of three (3) years <b>(Ordinary Resolution)</b>	Postal Ballot (Remote e-voting)	404787664	24761187	429548851	94.236	5.764	NIL
2	Approval of the Remuneration payable to Shri Sankar Balabhadrapatruni (DIN: 08846754), Whole-time Director designated as Executive Director of the Bank <b>(Ordinary Resolution)</b>	Postal Ballot (Remote e-voting)	406653290	22893537	429546827	94.670	5.330	NIL
3	Approval of the re-appointment of Dr Meena Hemchandra (DIN: 05337181), as Non-Executive Independent Director of the Bank, for second term of five (5) years <b>(Special Resolution)</b>	Postal Ballot (Remote e-voting)	401274989	28266056	429541045	93.419	6.581	NIL



4	Approval of the re-appointment of Shri. Murali Ramaswami (DIN: 08659944), as Non-Executive Independent Director of the Bank, for second term of five (5) years ( <b>Special Resolution</b> )	Postal Ballot (Remote e-voting)	399446861	30087342	429534203	92.995	7.005	NIL
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